

The Daly Harold

SAR Edition

February 2012

Student Aid Reports (SAR) are Arriving

I received a SAR. What's next?

Check over the information on the SAR. It is a reiteration of what you gave us to put on the FAFSA. Our fee includes updating the SAR.

In order for us to process electronically, please email or fax to us

- Page 1 & 2 of the parents 2011 federal 1040.
- Copies of the parents 2011 W-2's.
- Page 1 & 2 of the students 2011 federal 1040.
- Copies of the students 2011 W-2's.
- Verification worksheet, if applicable

If Susan H. Daly, Ltd. prepares your income tax returns, it is not necessary to send another copy.

COMMON QUESTIONS ABOUT THE SAR

I need to add a school. How do I do that?

You can go to www.FAFSA.ED.GOV. Please have the student's full name, social security number, birth date, and PIN.

Can I update the SAR myself?

Our fee includes updating the SAR for you. In order to keep it accurate, it is better to forward it to us to do.

The FAFSA has been processed and I still have not received the Student Aid Report (SAR) from the processing center.

Call the processing center (800) 433-3243 to check on the status. You may also check the status via the Internet. Go to www.fafsa.ed.gov follow the directions. Be certain you choose the right year 10/11.

I have other questions or something unusual that I have to explain that was not covered above. What should I do?

e-mail paulcozzi@jaegerdaly.com or call Paul Cozzi at 630-860-1358 Ext. 204.

TIMING

SENIORS-By now you should have completed all scholarship applications, admissions applications, met with us and had your FAFSA and CSS Profile submitted electronically.

Renewal FAFSA'S-Returning clients now is the time to renew your FAFSA.

- Please supply us with a PIN for the student and the parent (If you have one for the parent).
- Copy of the parent(s) and student's page 1 & 2 2011 federal 1040 (if completed)
- Copy of the parent(s) and student 20117 W-2s
- Current assets
- College attending in 2012/2013 & Year in School
- Check for \$50.00 made payable to College Planners Inc.

Scholarship searches are usually started spring of senior year. We recommend you work with the high school guidance department. Also check with your employer, the student's employer, your church, and any civic groups or professional organizations you or the student belongs to. FASTWEB.com is an ethical site that has a free scholarship search.

Applications start in the fall of senior year. We recommend six schools. Work with your high school guidance department on selection of schools. They are trained and experienced to help you and the student through the selection process.

Financial aid planning ideally starts with a meeting with College Planners, Inc in the fall of the student's junior year or sooner (although it's never too late). Forms cannot be mailed in until January 1 of the senior year.

SAR's come back approximately a month after mailing in the FAFSA. Make sure they are processed correctly including any verification that is required.

Financial Aid Office of each college has to have everything they need: FAFSA, SAR, signed copies of 2007 income tax returns and W-2's (parent's and students). Also, if needed, the CSS Profile and any letter regarding any special circumstances.

Acceptance by Admissions varies by school (usually spring of senior year).

Award letters arrive around April.

Your final decision on a college is made usually around May of your High School Senior Year.

Things we need to know

Please let us know right away if any of the following circumstances occur.

- Loss of job or currently unemployed.
- Death of a family member.
- Divorce or separation.
- Disability or an inheritance.

Things you need to know

- Parent Plus loans taken out after July 1, 2008, the parent has the option of beginning repayment 60 days after the loan is fully disbursed or can wait until six months after the student is finished with college. While we do not encourage this, it is sometimes a good option to have. For parents considering this please speak to Susan about this in the summer.
- Students can have an additional \$2000 from their Stafford loan, but at some colleges you will have to ask for it.

Our Fifty Dollar Return Rate

RETURNING CLIENTS

We have maintained a return rate of \$50.00 for our clients, and have no plans for an increase. The reason for this is because we want our clients to continue to be able to receive support and FAFSA preparation from us throughout the college years.

This rate applies to all children in your immediate family, regardless of how far apart they are spaced. Beyond ensuring that the FAFSA is completed accurately, this fee includes corrections and updates to the Student Aid Report and 12-month telephone support. To quote a client who was in recently, "peace of mind".

For example, a 12/13 renewal will have support from Jan 11 through Jan 12 for the 12/13 school year. Please make sure that if you are interested in continued support and FAFSA preparation that you send us a check made payable to College Planners, Inc. for the renewal fee of \$50.00

Supplemental Information Requested by Colleges

If a college requires a CSS Profile or an Institutional Form, please forward that to us to prepare. It is important that the FAFSA, the CSS Profile and Institutional Forms are correct and consistent.

Some colleges will request completed signed tax returns and/or W-2's, of the parents and/or the student. Please make sure that you supply them with those if they are requested. College Planners, Inc. does not share your tax information with any college.

Use the checklist we gave you. When you believe you have complied with all financial aid requests, call the financial aid department at each college, and ask if they have everything they need to issue an award letter. If you wrote a special circumstances letter ask if they have it and if any additional forms are needed. Ask if it has been taken into consideration. You can ask the financial aid department of the college when they expect to issue award letters. If you are speaking to someone helpful, get their name.

Some colleges may be requesting deposits to hold a position open, ask them if that is refundable. Let them know that you cannot make a final decision until you have received your financial aid award letter. Often there is additional grant money included in the award letter that was not in the original acceptance letter. Colleges may also require refundable housing deposits. That is often recommended. Make sure you know the exact rules on how to get that deposit refunded.

We Moved....

In order to better serve our clients, we have relocated to our new office at 1N131 County Farm Rd, Winfield, IL 60190. During this transition we will continue to provide the same excellent service you have come to expect from us. We appreciate you putting your trust in us and thank you for your continued support.

Sincerely,
Harold Jaeger and Susan Daly

Information about CSS Profile Form

I have gone online and registered for my Profile, what do I do?

Send to us your username and password, so that we may complete the Profile online for you. If we need additional information we will contact you. Please send to our address a check for \$100.00 payable to College Planners Inc. Once the Profile is completed a copy will be sent to you with instructions.

I have not heard anything back yet about the CSS Profile that we sent in?

Go to profile online at www.collegeboard.com, or call (609) 771-7725 to receive the status.

We appreciate your referrals

When you refer a new client to us we will send you a \$25.00 gift certificate good towards our future services. And, after the person that you referred has paid their initial consultation fee of \$350.00, we will send them a \$25.00 gift certificate towards our future services.

PLEASE VISIT OUR WEB SITE

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Jaeger, Daly & Company
Investment and Insurance
Consultants

College Planners, Inc.
College Financial
Aid Experts

Susan H. Daly, Ltd.
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